

GREENBELT COMMUNITY SOLAR MANAGEMENT COMMITTEE MEETING MINUTES – 7/30/13

Meeting was held 7/30/13, 7:30 pm, at the home of Steve Skolnik.

Attending: Seven (7) management members: Steve Skolnik (facilitator), Cathie Meetre, Lore Rosenthal, Luisa Robles, Frank Gervasi, Shalom Fisher, John Mason. Quorum was present. Minutes were taken and transcribed by John Mason.

Absent: Jerry Bonnell, Steve Lindner.

Minutes: Minutes approved for the April 10th meeting. Cathie Meetre motioned and John Mason seconded.

Treasurer's Report: Steve Skolnik read from Jerry Bonnell's report: 1 check is still outstanding from our 2012 year-end distribution for electricity sales. We have a bank balance of \$22,595.80. Astrum sold 2 sREC's for \$128.83 ea. and 3 sREC's for \$130.00 ea. We currently have 8 sREC's remaining. We will owe our accountant \$1,500.00 for 2013.

Old Business: Discussion was held on a possible return of capital to leave 10% of the purchase price in our account. Motion was made and voted on; 2 in favor, 3 against and 2 abstaining. Vote failed, therefore existing capital remains in GCS account. This discussion is to be continued at future meetings. Also, to discuss at future meetings what to do with the excess capital, e.g., invest in some interest bearing account, CD, etc. Discussion on quarterly vs. monthly billing: John Mason got approval from Glayde Goodenough at Greenbelt Baptist Church for quarterly billing. Steve Skolnik will amend the PPA to reflect the change in billing and get the amendment signed by Glayde and himself. We agreed to start the new quarterly billing in January 2014. Our accounting fees will therefore go from \$1,500.00 annually to \$1,200.00, per Rich Simonen. Takoma Village Co-housing project is not progressing, as TVC folks are on vacation. University Park Elementary School solar project is up and running.

New Business: Update on Solar Gardens (Farms) Bill in MD Legislature: Lore Rosenthal reported that there have been several meetings this summer and the current feeling is that maybe 2014 would be a year to wait on this. DC's similar bill has passed committee. Steve S. said he has spoken with several groups interested in doing a solar project. He presented a hybrid financial model given by USPV, Inc. This model has a major capital investor who can take advantage of the tax credits, depreciation and would get the sRec's; and 10 – 20 small investors who would get return through electricity sales. The model would need some legal work and could cut in half the payback period. Further work and discussion will continue. Frank G. wants to pursue the PG School's for a solar system on Greenbelt Elementary School. Luisa R. stated that the solar project for the City of Greenbelt, headed up by WMATA, has stalled since WMATA dropped out (Montgomery County is taking over the lead). So GCS could decide to approach the City once again.

Next meeting: October 1, 2013 – Steve Skolnik's house. Annual meeting November 12, 2013 – Cathie Meetre's house.

ACTION ITEMS:

Steve Skolnik – Amend the PPA for quarterly billing. Get amendment signed by the GBC.

John Mason – Amend the 11/15/12 minutes with Lore Rosenthal's comments.