

# GREENBELT COMMUNITY SOLAR MANAGEMENT COMMITTEE MEETING MINUTES – 1/16/14

Meeting was held 1/16/14, 7:30 pm, at the home of Luisa Robles.

**Attending:** Eight (8) total attendance: Steve Skolnik (facilitator), Jerry Bonnell, Cathie Meetre, Lore Rosenthal, Luisa Robles, Shalom Fisher, Frank Gervasi, John Mason. Quorum present. Minutes were taken and transcribed by John Mason.

**Absent Management Members:** Steve Lindner.

**Minutes:** Minutes for the Annual Meeting on 11/12/13 were approved.

**Treasurers Report:** Jerry Bonnell reported. No checks are outstanding from our year end distribution for electricity sales. We have a balance of approx. \$22,925.50. approx. 6 fraudulent checks have been cashed from our M&T Bank account. Jerry to look into switching banks (possibly to Capital One). Insurance premium of \$882.50 (approx. \$10 more than last year) paid. Lore R. motioned to purchase checks for our annual distribution. Frank seconded. Discussion on having Rich Simonen write on his checks (as he offered) as we might be changing accounts. No vote taken. Jerry motioned to have Rich S. write checks, Frank seconded, vote, Lore R. opposed, all others in favor.

**Discussion:** Capital reserves discussion on return to members. Much discussion on amount to remain in account. Motion by Steve S. to leave 1 years operating expenses + the insurance deductible or approx. \$4,100.00 (or new bank account minimum whichever is greater) in the account as a minimum. Shalom seconded. All voted in favor. Cathie Mtrre to update the annual report by end of January for review and approval by e-mail by mid February. Cathie M. offered a possible purchase of the array by her and wanted to know of any objections by management before investing time on feasibility. Straw poll taken, all in favor except Lore R. Lore R. wants to table discussion for the next meeting. Cathie M. will proceed with an analysis/comparison. Lore R. & John M. gave a legislative update on Community Renewable Energy legislation in the House/Senate this session. There are sponsors on each committee for these bills which would allow for solar gardens or virtual net metering (credit from utility) on an investors own utility bill.

**Next Management Meeting:** April 23, 2014 – Steve Skolniks house.

**Action Items:** Management Members to look into various possibilities for capital reserves.