

GCS-LLC Management Committee
Meeting notes 4-10-13

Attendees: John, Jerry, Lore, Steve S.

Note: Shalom gave a voting proxy to John M.; it was therefore determined that a quorum was present.

Welcome go-around was held . . .

Minutes from 1/23/13 meeting were approved as submitted. Lore is to post November and these minutes on the web site.

Treasurer's Report:

Jerry reported current balance is \$20,148.70 in bank account -- this balances with bank statement. He noted that there is still one distribution check that has not been cashed from last year. Noted also that LLC fee for 2013 (property tax) of \$300 has been paid. We have also paid the accountant's fee of \$1,500 for 2012.

Steve asked about negotiating a reduced fee with accountant, since everything is all set up now, and we don't need Quickbooks on our computers. Jerry has discussed this with Rich; he says Quickbooks license must be renewed annually, but suggests he could reduce fee if he only bills quarterly (reduction of \$300). Jerry thinks this is a good idea; Steve fears this could require a change to the Power Purchase Agreement, which requires monthly billing. Lore produced a copy of the PPA and confirmed this is the case, also in para. 24 that this could be changed by mutual consent with the church. John is to contact Ron England, a church Deacon, to see if they are getting monthly bills, and whether they would be amenable to changing to quarterly billing. Lore said we should make sure the bills, even if quarterly, show the monthly solar power production.

Jerry thinks he set up a separate Enphase web account for Steve S., will check on this - also thinks SS should be getting a monthly report.

Astrum sold 25 sREC's and paid us \$4,748.75 (\$189.95 per sREC).

Jerry reported that we have filed the federal and state tax returns for the LLC -- prepared by accountant Rich Simonen. Jerry has copies in our firesafe.

Regarding the question of further distribution to members -- Lore suggests tabling to summer meeting, all present agree.

Discussion of Annual Report:

Steve feels the draft report is excellent; there are numerous edits needed -- these to be emailed ASAP. Steve is also to look up % offset we projected, and also the projected initial sREC value from the projection spreadsheet.

John: page 3, change Brethren to Greenbelt Baptist on fixed assets spreadsheet.

Lore: page 2, first para. should have date installed by Astrum Solar as 12/31/2011.

page 2, 2nd para. give date 7/28/2011 when PPA signed.

page 2, 3rd para. add sentence reminding people they can view production on Enphase URL.

page 2, 4th line, should give 'from' and 'to' actual figures for change in sREC values.

Footer date needs to be issue date of April 15, 2013.

sREC brokerage contract with Astrum is for 5 years; are we happy so far? Steve asked. Consensus is yes, no change should be made at this time.

Steve reported that legal firm Holland & Knight has declined to help us with the IRS inquiry about PAL losses; our *pro bono* agreement apparently does not extend to tax and investment matters. Consensus was that no further action is needed on this question.

Steve reported on Pastor Christ's invitation for 4/17 evening presentation on Christianity and Environmentalism -- Steve will email this to all GCS members, with a request to RSVP so we know that some GCS members will be present. Jerry, John, and Lore cannot attend.

Lore gave an update on legislative effort at state level for CEGF pilot project -- didn't make it out of Senate Finance Committee. Effort for next year is already afoot. Sierra Club will be sending out a report to their 30,000 members. Steve reminded of our meeting with Gary Skulnik of Clean Currents -- Lore suggested Steve get back in touch with Gary to explore possibilities.

Steve reported on Ethical Community Solar (ECS) project at Washington Ethical Society, invited all to 4/12 Earth Day celebration.

Next meeting was set for July 16, 2013. Steve will announce to Managers ASAP, so we can nail this down or negotiate another date. Location is TBD.

Meeting was adjourned at 9:30pm.